
NEWS RELEASE

1 AUGUST 2019

PSA INTERNATIONAL ACQUIRES HALTERM CONTAINER TERMINAL

PSA International Pte Ltd (PSA) has completed the acquisition of Halterm Container Terminal (“Halterm”) in the Port of Halifax, Canada, from Macquarie Infrastructure Partners, a fund managed by Macquarie Infrastructure and Real Assets, following formal approval by the relevant regulatory authorities.

Halterm is the only container terminal in Eastern Canada that can serve mega container vessels. It operates three container berths covering more than a kilometre of quay length with depth of up to 16 metres. The terminal is currently undergoing further berth expansion, including the delivery of a fifth Super Post-Panamax Quay Crane, which will enable Halterm to handle two mega container vessels concurrently in 2020.

“We are excited to welcome Halterm into PSA’s global family of ports, as PSA’s first coastal terminal in Canada. We look forward to working alongside the Halifax Port Authority, customers, staff and the local community, as well as key stakeholders like the International Longshoremen’s Association and Canadian National Railway Company (CN) to further enhance Halterm’s capabilities and connectivity to serve the needs of shippers in the greater hinterland of Canada and beyond,” said Tan Chong Meng, Group CEO, PSA International.

“After acquiring Halterm in 2007, we are pleased to have partnered with Halterm management and staff, the Halifax Port Authority and other key stakeholders to deliver safe, reliable services to customers over the last 12 years. We are proud of the growth that Halterm has delivered in recent years and that Halterm has been a responsible member of the Halifax community during our ownership,” said Karl Kuchel, CEO of Macquarie Infrastructure Partners.

In Canada, PSA also operates Ashcroft Terminal, British Columbia’s largest inland port facility. Ashcroft Terminal is located approximately 300 kilometres east of the Port of Vancouver, close to the major highways of British Columbia, and offers unique rail connectivity to both Class 1 railroad lines - CN and Canadian Pacific Railway.

The Port of Halifax is Canada’s Ultra Atlantic Gateway, connecting to more than 150 countries and generating CAD2 billion in annual economic benefit from a diverse cargo and cruise business. Offering a natural, deep harbour and world-class infrastructure, the Port of Halifax can accommodate large volumes of containerised cargo, roll-on roll-off cargo and project cargo of any size.

The Port of Halifax's natural advantages make it ideally positioned for the trend towards increasingly larger ships. It is the first inbound port and the last outbound port of call for North America's east coast, located only about 50 Nautical Miles from major shipping lanes (Great Circle Route) from Europe to North America. The Port of Halifax also has exceptional highway connections for Atlantic Canada's high-value exports. Together with CN, it offers double-stack and reefer service coast to coast as well as a continuous line from Halifax to Chicago, Detroit and Indianapolis connecting the US Midwest.

ENDS

About PSA International

PSA is a leading global port group and a trusted partner to cargo stakeholders around the world. With flagship operations in Singapore and Antwerp, PSA's portfolio comprises a network of over 50 coastal, rail and inland terminals in 18 countries. Drawing on the deep expertise and experience from a diverse global team, PSA actively collaborates with its customers and partners to deliver world-class port services alongside, develop innovative cargo solutions and co-create an Internet of Logistics. As the partner of choice in the global supply chain, PSA is "The World's Port of Call". Visit us at www.globalpsa.com.

**Note to Editors: PSA dropped the name of "Port of Singapore Authority" in 1997 when it became a corporatised entity. The company should be referred to as "PSA International Pte Ltd" or simply "PSA".*

About MIRA

Macquarie Infrastructure and Real Assets (MIRA) is one of the world's leading alternative asset managers. For more than two decades, MIRA has partnered with investors, governments and communities to manage, develop and enhance assets relied on by more than 100 million people each day. As at 31 March 2019, MIRA managed USD129 billion in assets that are essential to the sustainable development of economies and communities, including; 155 portfolio businesses, ~600 properties and 4.7 million hectares of farmland.

MIRA is a part of Macquarie Asset Management, the asset management arm of Macquarie Group, a diversified financial group providing clients with asset management and finance, banking, advisory and risk and capital solutions across debt, equity and commodities. Founded in 1969, Macquarie employs 15,700 people.

For queries, please contact:

Name: Stella Jiang, PSA International
Tel: +65 62794299 / +65 91053178
Email: stellaj@globalpsa.com